

04-147 Department of Treasury

Agency Description

The Department of the Treasury, Office of State Treasurer, is responsible for the receipt, custody, investment, and disbursement of public funds for the state. The State Treasurer, an elected official, is the chief investment officer and custodian of public funds.

The mission of the Department of the Treasury, Office of State Treasurer, is to manage state funds by promoting prudent cash management and investment strategies as well as monitoring, regulating, and coordinating state and local debt obligation as mandated by the Constitution and laws of the State of Louisiana.

The goals of the Department of the Treasury, Office of State Treasurer, are:

1. To effectively manage taxpayers' money in a prudent manner, which will provide for the safety of cash.
2. To invest the funds on deposit in the Treasury in a manner that provides a reasonable return on investment.
3. To disburse monies on deposit in the Treasury.
4. To monitor, regulate, and coordinate state and local debt and provide for the issuance of debt and arrange for notice and sale of bonds by the State Bond Commission in a manner to obtain a reasonable rate of interest.

The Department of Treasury, Office of State Treasurer, has four programs: Administration; Financial Accountability and Control; Debt Management; and Investment Management.

AGENCY BUDGET SUMMARY

	ACTUAL 2001-2002	ACT 13 2002-2003	EXISTING 2002-2003	CONTINUATION 2003-2004	RECOMMENDED 2003-2004	RECOMMENDED OVER/(UNDER) EXISTING
MEANS OF FINANCING:						
STATE GENERAL FUND (Direct)	\$1,406,904	\$1,259,081	\$1,259,081	\$1,308,429	\$1,121,676	(\$137,405)
STATE GENERAL FUND BY:						
Interagency Transfers	1,192,450	1,202,756	1,202,756	1,202,756	1,195,955	(6,801)
Fees & Self-gen. Revenues	3,749,407	5,837,834	5,837,834	5,822,706	5,697,708	(140,126)
Statutory Dedications	543,744	6,366,146	6,366,146	6,338,335	6,338,335	(27,811)
Interim Emergency Board	0	0	0	0	0	0
FEDERAL FUNDS	0	1,000	1,000	1,000	1,000	0
TOTAL MEANS OF FINANCING	\$6,892,505	\$14,666,817	\$14,666,817	\$14,673,226	\$14,354,674	(\$312,143)
EXPENDITURES & REQUEST:						
Administrative	\$2,380,725	\$6,880,710	\$6,880,710	\$6,914,618	\$6,848,206	(\$32,504)
Financial Accountability and Control	2,803,028	2,768,647	2,768,647	2,809,852	2,785,113	16,466
Debt Management	823,850	2,050,396	2,050,396	1,965,807	1,825,418	(224,978)
Investment Management	884,902	2,967,064	2,967,064	2,982,949	2,895,937	(71,127)
TOTAL EXPENDITURES AND REQUEST	\$6,892,505	\$14,666,817	\$14,666,817	\$14,673,226	\$14,354,674	(\$312,143)
AUTHORIZED FULL-TIME EQUIVALENTS: Classified	49	49	49	49	47	(2)
Unclassified	6	6	6	6	6	0
TOTAL	55	55	55	55	53	(2)